



## CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR 2020

	Note	2020 RUB Million	2019 RUB Million
Revenues	6	253,879	248,125
Cost of sales	8	(133,335)	(136,224)
<b>Gross profit</b>		<b>120,544</b>	<b>111,901</b>
Administrative expenses	9	(17,828)	(16,476)
Selling expenses	10	(39,588)	(38,121)
Taxes, other than income tax, net	11	(2,962)	(2,384)
Other expenses, net	12	(2,512)	(3,269)
<b>Operating profit</b>		<b>57,654</b>	<b>51,651</b>
Finance income	13	975	1,458
Finance costs	13	(5,455)	(4,271)
Foreign exchange (loss)/gain, net	30(b)	(25,070)	12,346
COVID-19 related expenses		(1,434)	-
<b>Profit before tax</b>		<b>26,670</b>	<b>61,184</b>
Income tax expense	14	(9,749)	(11,776)
<b>Profit for the year</b>		<b>16,921</b>	<b>49,408</b>
Attributable to:			
Non-controlling interests <sup>1</sup>		(11)	59
Shareholders of the Parent		16,932	49,349
Other comprehensive income/(loss)			
<b>Items that will never be reclassified to profit or loss</b>			
Actuarial losses	28	(28)	(133)
<b>Items that may be reclassified subsequently to profit or loss</b>			
Foreign currency translation difference		2,345	(1,129)
<b>Other comprehensive income/(loss) for the year</b>		<b>2,317</b>	<b>(1,262)</b>
<b>Total comprehensive income for the year</b>		<b>19,238</b>	<b>48,146</b>
Attributable to:			
Non-controlling interests <sup>1</sup>		(11)	59
Shareholders of the Parent		19,249	48,087
Basic and diluted earnings per share (in RUB)	25	131	381

The consolidated financial statements were approved on 18 February 2021:

**A.A. Guryev**  
Chief executive officer

**A.F. Sharabaiko**  
Deputy CEO for Finance and International Projects

<sup>1</sup> Non-controlling interests are the minority shareholders of the subsidiaries of PJSC "PhosAgro"